

# TRUST



LEARNERSHIP NEWSLETTER | ISSUE 03 | FEB 2016

## LENCOR SUCCESSFULLY IMPLEMENTS FIRST BANKSETA LEARNERSHIP

**A BANKSETA sponsored learnership has empowered the staff of retail finance company, Lencor (Pty) LTD with a National Certificate in Micro Finance - Level 3, facilitated by Felix Risk Training Consultants.**

Lencor (Pty) Ltd was born out of a consolidation of two companies, Lenco (Pty) Ltd and Solitaire Housing Finance (Pty) Ltd in 2003. The company aims to unlock the full potential of the affordable housing sector by providing finance to meet the needs of its clients. Furthermore, it aims to economically empower previously disadvantaged and marginalised individuals, create added value to clients through alliances formed between Lencor (Pty) Ltd and other housing service providers, including government, and material suppliers.

In terms of staff development, the primary objective of the National Certificate in Micro Finance qualification was to ensure that each and every staff member achieved a

nationally recognised qualification. This afforded learners, regardless of their previous education and work experience, an equal opportunity to further their studies. The qualification consisted of several face-to-face and interactive facilitated sessions held monthly for a duration of one year at the Lencor (Pty) Ltd offices in Durban.

With the impressive work done by the company, a qualification in micro financing will go a long way in empowering staff, which might not have been possible had it not been for this opportunity from BANKSETA.

BANKSETA continues to deliver according to its mandate and to create education opportunities for previously disadvantaged people in KZN, who otherwise would not afford the opportunity.



*Neesha Bhoola, Precious Zodwa Dasa, Thabisile Brightness Dlamini, Thabisile Millicent Goldstone, Thabisile Judith Gudazi, Petronella Nosihle Gumede, Bongwiwe Hadebe, Agrineth Nombuso Khawula, Fikiswa Mahlasela, Duduzile Maqimisho, Nomonde Mbonambi, Nothando Charity Mkhize, Ayanda Nonjabulo Mntambo, Zhube Moolla, Nomusa Norah Msani, Nelisiwe Muriel Msomi, Nompumelelo Beryl Pearl Mtshali, Vasanthamalagai (Kathy) Naidoo, Cordalia Khanyisile Ngongo, Benedictor Phelelisiwe Ngema, Portia Nqobile Nobel, Sandile Bonface Nthetha, Sinenhlanhla Favourite Nthetha, Zandile Poswa, Siliso Radebe, Bongekile Zulu – with CEO John Aitken, CFO Des Stone, Chairman Themba Mthethwa and non-executive director Justin Rookledge.*

### CONTACT US

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B-BBEE Recognition :  
Level 1 contributor to BBBEE  
BEE Procurement Recognition Level : 135%

Black Ownership : 100%  
Black Women Ownership : 100%  
Empowering Supplier : Yes